



**Fischer, Hayes & Associates, P.C.**  
*Certified Public Accountants*

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### **Electronic Federal Tax Payment System**

Electronic Federal Tax Payment System – Businesses currently permitted to use Form 8109 federal tax deposit coupons for all depository taxes (such as employment tax, excise tax, and corporate income tax) will be required to use the IRS Electronic Federal Tax Payment System (EFTPS) beginning in 2011. The only exception will be very small employers whose tax liability is less than \$2,500 quarterly. These employers will be able to deposit taxes with a timely filed Form 941. Failure to make payments using EFTPS could result in a 10% failure-to-deposit penalty.

Details about EFTPS enrollment can be obtained at [www.eftps.gov](http://www.eftps.gov) or by calling 1-800-555-4477.

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